

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

**LEXINGTON PRECISION  
CORP. et al.,<sup>1</sup>**

Chapter 11  
Case No. 08-11153 (MG)

(jointly administered)

Debtors.

Hon. Martin Glenn

**NOTICE OF SUBMISSION OF MONTHLY FEE STATEMENT OF  
STOUT RISIUS ROSS, INC. AS FINANCIAL ADVISORS  
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF  
LEXINGTON PRECISION CORP., ET AL.  
FOR THE PERIOD MAY 13, 2008 TO MAY 31, 2008**

Stout Risius Ross, Inc. ("SRR"), financial advisors to the Official Committee of Unsecured Creditors of Lexington Precision Corp., et al. (the "Committee"), hereby submits its monthly fee statement for the period May 13, 2008 to May 31, 2008 (the "Compensation Period"), and in support states the following:

1. The Debtors commenced their Chapter 11 proceedings by filing Voluntary Petitions with this Court on April 1, 2008 (the "Petition Date"). The Debtors are continuing in possession of their property and operating and managing their businesses as debtor-in-possession pursuant to Sections 1107 and 1108 of the Bankruptcy Code.

2. The United States Trustee appointed a seven-member Committee on April 11, 2008 (Docket No.49).

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<sup>1</sup> The Debtors are: Lexington Precision Corporation and Lexington Rubber Group, Inc..

3. On June 5, 2008, the Court Authorized the Retention and Employment of SRR as Financial Advisors to the Committee *nunc pro tunc* to May 13, 2008, (Docket No. 163) attached as **Exhibit A**.

4. In accordance with Paragraph (a) of the Court's April 22, 2008 Order Granting Motion to Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals (the "Interim Compensation Order") (Docket No. 84), attached as **Exhibit B**, and relevant here:

Each Retained Professional will submit its monthly statement (the "Monthly Statement") so that it is received on or before the thirtieth (30) day of each month following the month for which compensation is sought. Each Professional shall serve its Monthly Statement on the following parties (collectively, the "Notice Parties"):

(i) Lexington Precision Corporation, 800 Third Avenue, 15th Floor, New York, New York 10023 (Attn: Michael A. Lubin)

(ii) Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Christopher J. Marcus and John W. Lucas), attorneys for the Debtors

(iii) the Office of the United States Trustee, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Paul Schwartzberg)

(iv) Waller, Landsden, Dortch & Davis LLP, 511 Union Street, Suite 2700, Nashville, TN, 37219 (Attn: John C. Tishler), attorneys for the Debtors' pre-petition lenders

(v) attorneys for the Official Committee of Unsecured Creditors (the "Committee"), Andrews Kurth, LLP, 450 Lexington Avenue, 15th Floor, New York, NY 10017 (Attn: Paul Silverstein)

(vi) O'Melveny & Meyers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036 (Attn.: Gerald Bender), attorneys for Debtors' post-petition lenders

5. SRR submits its fee statement in the amount of \$80,645.16 consisting of \$50,000.00 for SRR's initial Monthly Fee plus fees of \$30,645.16 and expenses of \$0.00 for the Compensation Period. In accordance with the procedures outlined in the Interim Compensation Order, if no objection is served by the Notice Parties within fifteen (15) calendar days from

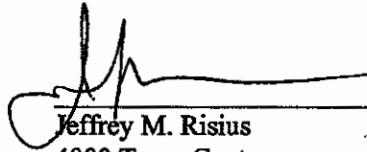
service of this Notice, SRR shall be paid 80% of its fees (\$24,516.13) and 100% of its expenses (\$0.00) during the Compensation Period. In addition, in accordance with SRR's engagement letter dated May 13, 2008 (Docket No. 104), SRR shall be paid 100% of the initial Monthly Fee (\$50,000.00). See **Exhibit C** detailed statement of actual time incurred by SRR as financial advisors to the Official Committee of Unsecured Creditors of Lexington Precision Corp., *et al.*

Dated: June 24, 2008

Stout Risius Ross, Inc.



*Melissa E. Shreensburg*  
6-24-08

  
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*Financial Advisors to the Official Committee  
of Unsecured Creditors of Lexington  
Precision Corp., et al.*